

The CCAR Pulse – February 2017

Where Our Members Live and Work



Garland

+ 8.1%

- 12.9%

+ 17.6%

Change in
New Listings

Change in
Reported Closed Sales

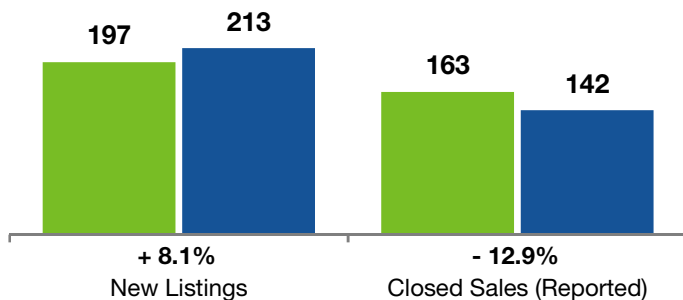
Change in
Median Sales Price

	February			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	197	213	+ 8.1%	366	389	+ 6.3%
Closed Sales (Reported)	163	142	- 12.9%	302	261	- 13.6%
Closed Sales (Projected)*	163	160	- 2.1%	302	279	- 7.8%
Listings Under Contract	187	198	+ 5.9%	344	348	+ 1.2%
Average Sales Price**	\$175,709	\$192,329	+ 9.5%	\$171,084	\$184,536	+ 7.9%
Median Sales Price**	\$153,005	\$180,000	+ 17.6%	\$153,005	\$168,350	+ 10.0%
Percent of Original List Price Received**	98.5%	98.8%	+ 0.3%	98.2%	99.3%	+ 1.1%
Days on Market Until Sale	34	29	- 16.1%	35	27	- 22.1%
Inventory of Homes for Sale	202	165	- 18.3%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.1%	--	--	--

* Due to the typical delays in recording sales, reported unit activity will appear artificially low for the most recent month. Our projected unit activity assumes that only 89.0 percent of all sales are reported in time for this report. Year-to-date figures are now updated each month in the interest of accuracy. | ** Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

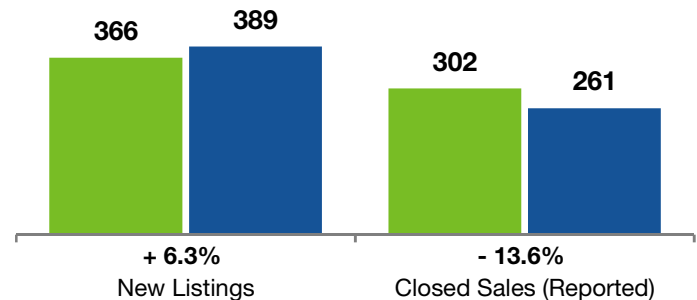
February

■ 2016 ■ 2017



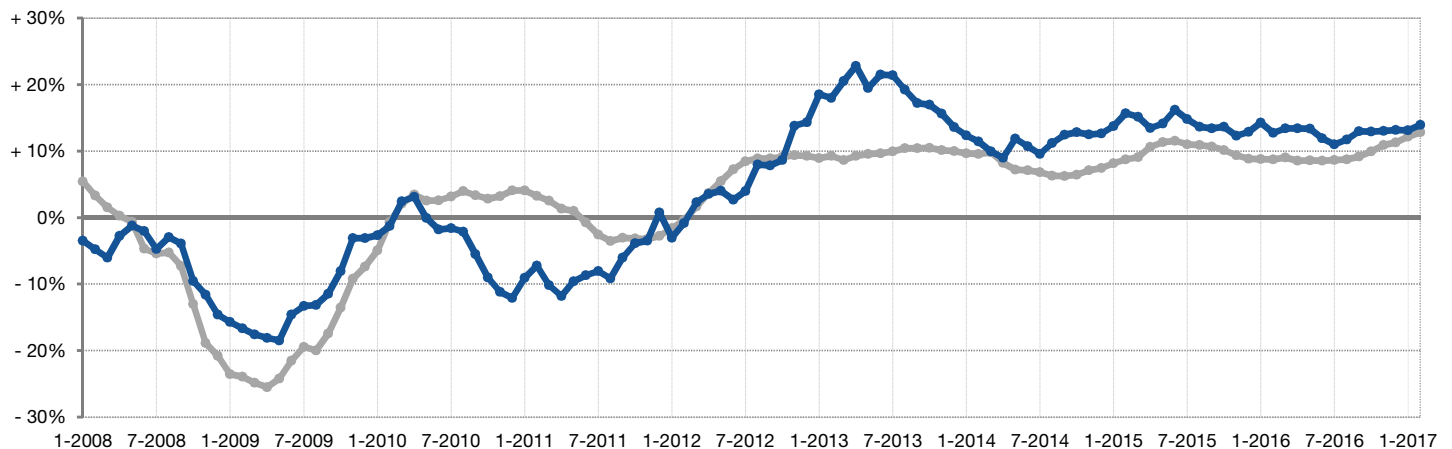
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)†

All MLS —
Garland —



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data comes from North Texas Real Estate Information Service. | Provided by Collin County Association of REALTORS®. | Powered by ShowingTime 10K.