The CCAR Pulse – February 2017

Where Our Members Live and Work



- 5.6%

- 7.4%

+ 14.0%

Change in New Listings

February

Change in Reported Closed Sales

Change in Median Sales Price

All MLS

Year to Date

Richardson

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	2016	2017	+/-	2016	2017	+/-	
New Listings	125	118	- 5.6%	220	224	+ 1.8%	
Closed Sales (Reported)	81	75	- 7.4%	146	142	- 2.7%	
Closed Sales (Projected)*	81	84	+ 4.0%	146	151	+ 3.6%	
Listings Under Contract	113	105	- 7.1%	200	183	- 8.5%	
Average Sales Price**	\$239,241	\$270,692	+ 13.1%	\$223,873	\$265,457	+ 18.6%	
Median Sales Price**	\$228,000	\$260,000	+ 14.0%	\$220,000	\$260,000	+ 18.2%	
Percent of Original List Price Received**	97.7%	96.5%	- 1.2%	97.3%	97.0%	- 0.3%	
Days on Market Until Sale	36	26	- 28.1%	34	28	- 17.7%	
Inventory of Homes for Sale	116	99	- 14.7%				
Months Supply of Inventory	1.0	0.9	- 11.1%				

^{*} Due to the typical delays in recording sales, reported unit activity will appear artificially low for the most recent month. Our projected unit activity assumes that only 89.0 percent of all sales are reported in time for this report. Year-to-date figures are now updated each month in the interest of accuracy. | ** Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†

