

The CCAR Pulse – February 2017

Where Our Members Live and Work



+ 0.7%

- 9.6%

+ 6.2%

Change in
New Listings

Change in
Reported Closed Sales

Change in
Median Sales Price

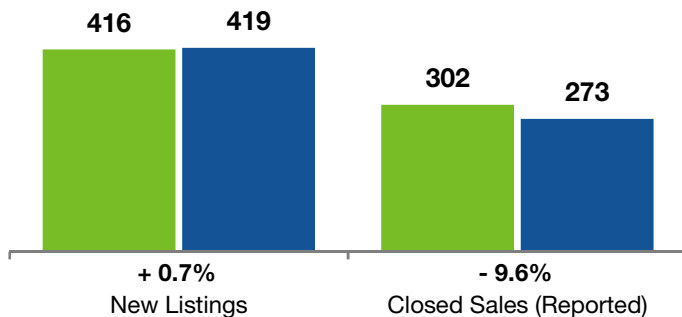
SE Denton County

	February			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	416	419	+ 0.7%	845	755	- 10.7%
Closed Sales (Reported)	302	273	- 9.6%	535	496	- 7.3%
Closed Sales (Projected)*	302	307	+ 1.6%	535	530	- 1.0%
Listings Under Contract	395	345	- 12.7%	727	663	- 8.8%
Average Sales Price**	\$313,644	\$306,056	- 2.4%	\$324,399	\$322,280	- 0.7%
Median Sales Price**	\$259,000	\$275,000	+ 6.2%	\$264,000	\$279,450	+ 5.9%
Percent of Original List Price Received**	97.8%	98.6%	+ 0.8%	97.3%	98.1%	+ 0.8%
Days on Market Until Sale	53	36	- 32.5%	50	40	- 20.6%
Inventory of Homes for Sale	680	566	- 16.8%	--	--	--
Months Supply of Inventory	1.7	1.4	- 14.7%	--	--	--

* Due to the typical delays in recording sales, reported unit activity will appear artificially low for the most recent month. Our projected unit activity assumes that only 89.0 percent of all sales are reported in time for this report. Year-to-date figures are now updated each month in the interest of accuracy. | ** Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

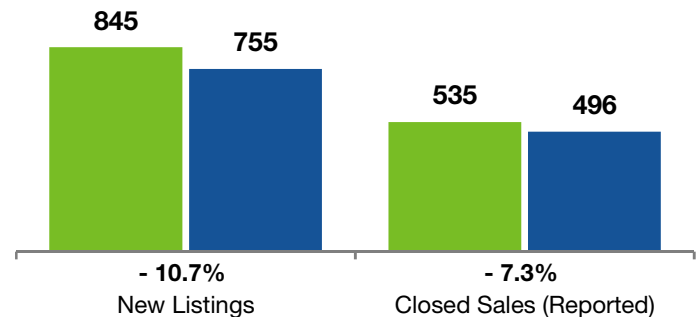
February

■ 2016 ■ 2017

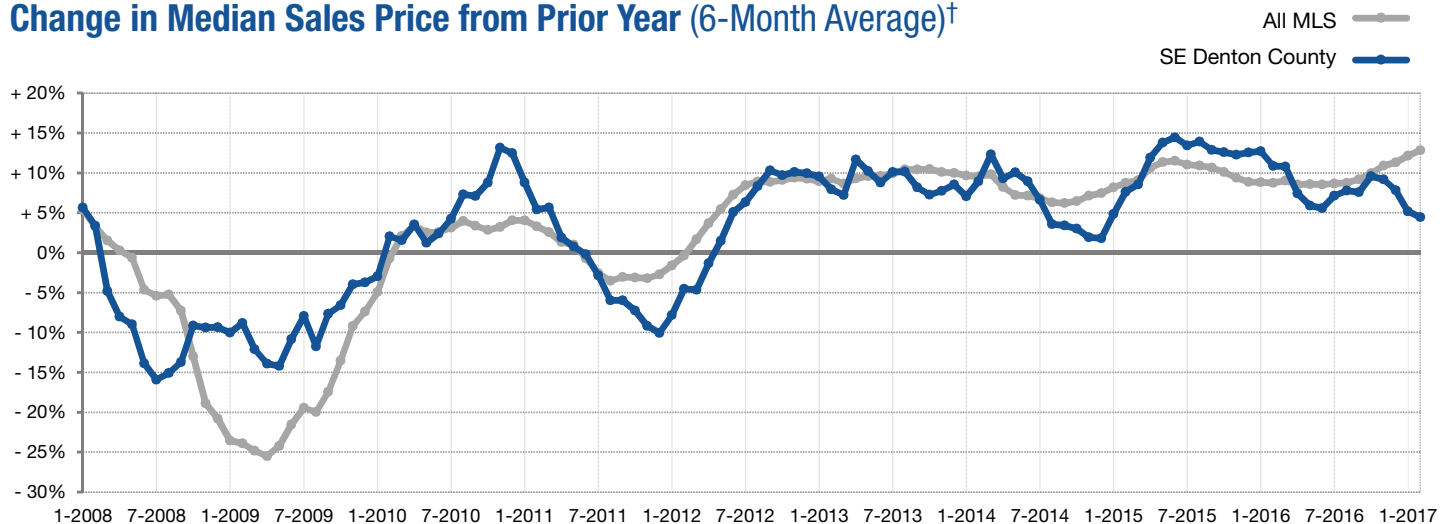


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data comes from North Texas Real Estate Information Service. | Provided by Collin County Association of REALTORS®. | Powered by ShowingTime 10K.